

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB877</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Maynard</b>
<b>Date:</b>	<b>4/30/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor amendment to SB 877 removes the subsections requiring a real estate broker and buyer to sign an agreement that specifies the duration of the broker's representation and the compensation the broker will receive for their services.

SB 877, as amended, requires real estate license holders to complete a Real Estate Commission-specified number of continuing education hours on deed theft by November 1, 2028. The measure also requires real estate brokers to notify buyers of the signs and risks of deed theft upon closing a sale.

Prepared By: Autumn Mathews

**Fiscal Analysis**

The CS to SB877 modifies civil procedures related to real estate license holders. In its current form, this measure is not anticipated to have a material impact on state budget or appropriations.

The FA1 removes a procedural requirement for real estate brokers and buyers. This does not change the fiscal impact of the measure.

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**Other Considerations**

None.